

**RESOLUTION 28-15**

**A RESOLUTION APPROVING AN AGREEMENT  
BETWEEN THE CITY OF WEST LAFAYETTE  
REDEVELOPMENT COMMISSION AND THE  
INDIANA ECONOMIC DEVELOPMENT COMMISSION TO  
ESTABLISH A CERTIFIED TECHNOLOGY PARK**

WHEREAS, Indiana Code 36-7-32, as amended “(Act)”, authorizes a redevelopment commission and the legislative body of a city to enter into an agreement with the Indiana Economic Development Corporation (“IEDC”) establishing the terms and conditions governing a certified technology park (“CTP”) under §12 of the Act; and

WHEREAS, the City of West Lafayette, Indiana (“City”) completed an application to the IEDC to designate a CTP known as the Purdue Research Park Aerospace District CTP (“PRPAD”) which application was authorized by the West Lafayette Redevelopment Commission (“Commission”) on June 17, 2015 by Resolution No. RC2015-10 and by the Common Council of the City of West Lafayette (“Common Council”) on July 6, 2015 as Resolution No. 17-15; and

WHEREAS, said application was approved by the IEDC creating the PRPAD; and

WHEREAS, the Commission negotiated an agreement with the EIDC to establish the terms and condition governing the PRPAD; and

WHEREAS, the agreement establishes a fund under §23 of the Act to receive monies distributed to the Commission and to be expended for the PRPAD, which Agreement is attached hereto; and

WHEREAS, the Commission approved the Agreement at its meeting on November 18, 2015 as Resolution No. RC2015-17.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE that:

1. The Common Council hereby approves the Agreement and authorizes the Mayor and Clerk-Treasurer to execute the Agreement with the IEDC designating the Purdue Research Park Aerospace District CTP and the collection of revenues (other than property tax increment) as authorized by the Act.

2. This Resolution shall be effective upon adoption.